



ASX ANNOUNCEMENT

Cleansing Notice

For Immediate Release:

20 January 2021

Sydney, Australia – Simavita Limited (“**Simavita**”) (ASX: SVA) refers to its announcement today of the approval by shareholders of the following resolutions at its shareholder meeting (**Shareholder Meeting**)

- the delisting of the Company's CDIs from the ASX (Resolution 1 of the Shareholder Meeting) (**Delisting Approval**), and
- the 2,300,000 debt notes (issued for the aggregate subscription of \$2,300,000) becoming 2,300,000 notes (**Convertible Notes**) convertible into CHESS Depository Interests (**CDIs**) (Resolution 2 of the Shareholder Meeting)

As Resolution 2 was approved, the certificates for the Notes becoming convertible notes were issued yesterday. As has previously been announced, upon the Delisting Approval being secured at the Shareholder Meeting, the Convertible Notes automatically convert into CDIs. As Resolution 1 was approved, those Convertible Notes were today converted and a total of 176,923,077 CDIs were issued, without any further action needed by the noteholders.

The Appendix 2A released today is for the 176,923,077 CDIs issued upon conversion of the Convertible Notes. The conversion price for the Convertible Notes was \$0.013 per CDI.

Simavita will now proceed to release the security which was granted to holders of Debt Notes, now that conversion has occurred.

The Company notifies the ASX under section 708A(5)(e) of the Corporations Act (the **Act**) that:

1. the Company issued the CDIs without disclosure to the investors under Part 6D.2 of the Act;
2. as at 20 January 2021, the Company has complied with the provisions of Section 601CK of the Act as they apply to the Company and section 674 of the Act; and
3. as at 20 January 2021, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the CDIs.

Further information

For further information, please visit the Company's profile on SEDAR (www.sedar.com) or the Company's website (www.simavita.com) or contact the persons listed below.

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This ASX announcement was approved and authorised for release by the Board of Simavita Limited.

About Simavita

Simavita (ASX: SVA) is a MedTech Company focused on the development of smart, wearable and disposable platform technologies for the health care market.

Our key platform Smartz™ is a highly disruptive technology focused on transforming a traditional “dumb” diaper into a smart device to help parents and carers of both infants and adults.

With the support of our shareholders, customers and employees, Simavita is absolutely committed to the business at hand; creating a commercially successful and growing corporation. www.simavita.com