



## ASX ANNOUNCEMENT

### Simavita announces variation to Convertible Note

For Immediate Release:

21 December 2018

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**Sydney, Australia** – Simavita Limited (**Simavita** or the **Company**) (ASX: SVA) advises the following variation has been entered into in relation to a Convertible Note.

As announced on 3 October 2018, the Company secured funding by way of commitment for a \$1 million Convertible Notes (Notes) subscription, subject to Shareholder Approval, in accordance with the terms of a convertible note agreement of the same date (Convertible Note Agreement).

That approval was secured at the Company's Annual General Meeting on 11 December 2018.

The terms of the Note included subscription by the Noteholder, and conversion of the Note into CDIs, on or before 31 December 2018.

SVA is pleased to announce it has entered a written agreement with the Noteholder where it has agreed to defer drawdown under the Convertible Note Agreement until 31 January 2019. This agreement also defers the automatic conversion from 31 December 2018 until that later date - such that where the Noteholder subscribes for the Notes on or before 31 January 2019, the Notes may be converted by the Noteholder before, or will otherwise automatically convert on, 31 January 2019. The Notes will still convert at the same conversion price, namely \$0.03 per Note.

For further information, please check our website ([www.simavita.com](http://www.simavita.com)) or contact:

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#### About Simavita

Simavita (ASX: SVA) develops and markets advanced systems associated with smart, wearable and disposable sensors for the health care industry. Our first products focus on major unmet needs for the assessment and management of incontinence. The annual global economic burden is billions of dollars for incontinence diapers alone and is increasing rapidly.

Simavita operates in Australia, Europe and North America where there is a significant and growing demand for products that deliver real clinical and cost benefits to the health care industry.

With the support of our shareholders, customers and employees, Simavita is absolutely committed to the business at hand; creating a commercially successful and growing corporation.

[www.simavita.com](http://www.simavita.com)