

+Rule 4.7B

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity SIMAVITA LIMITED

ARBN 165 831 309

Quarter ended: 31 March 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (nine months) \$A'000
1 Cash flows from operating activities		
1.1 Receipts from customers	143	516
1.2 Payments for		
(a) research and development	(40)	(93)
(b) product manufacturing and operating costs	(33)	(172)
(c) advertising and marketing	(50)	(194)
(d) leased assets	-	-
(e) staff costs	(770)	(2,503)
(f) administration and corporate costs	(502)	(1,576)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	4
1.5 Interest and other costs of finance paid	-	(5)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	964
1.8 Other: GST refund	33	123
1.9 Net cash from / (used in) operating activities	(1,218)	(2,936)
2 Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:	-	-
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	-
3 Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	80
3.2 Proceeds from issue of convertible notes	-	1,350
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(44)	(73)
3.5 Proceeds from borrowings	424	1,119
3.6 Repayment of borrowings	-	(750)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-

3.9 Other (provide details if material)

3.1 Net cash from / (used in) financing activities

	-	-
	380	1,726

	Current quarter \$A'000	Year to date (nine months) \$A'000
4 Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	1,645	2,072
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,218)	(2,936)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	380	1,726
4.5 Effect of movement in exchange rates on cash held	-	8
4.6 Cash and cash equivalents at end of quarter	807	870

	Current quarter \$A'000	Previous quarter \$A'000
5 Reconciliation of cash and cash equivalents		
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1 Bank balances	870	1,708
5.2 Call deposits		
5.3 Bank overdrafts		
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	870	1,708

	Current quarter \$A'000
6 Payments to directors of the entity and their associates	
6.1 Aggregate amount of payments to these parties included in item 1.2	75
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	Directors' Fees plus superannuation

	Current quarter \$A'000
7 Payments to related entities of the entity and their associates	
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	None

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8 Financing facilities available		
<i>Add notes as necessary for an understanding of the position</i>		
8.1 Loan facilities	None	None
8.2 Credit standby arrangements	None	None
8.3 Other: 2018 R&D tax incentive-Receivable Finance Facility	700	424

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Finance provider: Antra Group Pty Ltd.
Loan secured by the Group. Establishment fee at 5% p.a. and capitalised interest at 16% p.a. Facility to be repaid by the Group once the 2018 R&D tax incentive is received from the ATO.

	\$A'000
9 Estimated cash outflows for next quarter	
9.1 Research and development	(40)
9.2 Product manufacturing and operating costs	(40)
9.3 Advertising and marketing	(50)

9.4 Leased assets	-
9.5 Staff costs	(750)
9.6 Administration and corporate costs	(500)
9.7 Other (provide details if material)	
9.8 Total estimated cash outflows	<u><u>(1,380)</u></u>

**10 Acquisitions and disposals of business entities
(items 2.1(b) and 2.2(b) above)**

	Acquisitions	Disposals
10.1 Name of entity	Not applicable	Not applicable
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
Company secretary

Date: 30-Apr-18

Print name: Peta C. Jurd

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2 If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.