



## Simavita Limited announces change to financial balance date

For Immediate Release

23 April 2014

**Sydney, Australia** – Simavita Limited (“Simavita” or the “Company”) (ASX: SVA; TSX-V: SV) today announced a change to its financial balance date.

Historically, the Company’s financial year ended on 30 April. Following the Company’s acquisition in December 2013 of Simavita Holdings Limited, the financial statements of Simavita Limited are now prepared using reverse takeover accounting in accordance with International Financial Reporting Standards (IFRS). Under this method, the Group’s consolidated financial statements are prepared using the balance date of the subsidiary, in this case Simavita Holdings Limited, rather than the parent.

As a result, Simavita has now adopted 30 June as its financial balance date. Accordingly, the Company’s next financial reporting disclosures in both Canada and Australia will cover the quarter ended 31 March 2014.

For further information, please visit our website ([www.simavita.com](http://www.simavita.com)) or contact the persons listed below.

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### About Simavita

Simavita is a medical device company that has developed an innovative, world first solution for the management of urinary incontinence, with a focus on the elderly. The first product is the SIM™ platform technology which is an instrumented incontinence assessment application that provides evidence based incontinence management care plans to the residential aged care market.

### About SIM™

SIM™ is a wireless sensor technology that delivers evidence-based instrument incontinence data on individuals. SIM™ provides user friendly tools and software to assess the incontinence condition and to help plan better outcomes. SIM™ is used to detect, record and report incontinence events during a compulsory or recommended assessment period in residential aged care facilities to develop an evidence-based incontinence care plan.

Conducting assessments is mandatory in many countries and the incontinence assessment creates an influential element of care of each individual. For more information on Simavita or SIM™, please visit [www.simavita.com](http://www.simavita.com).

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*Except for historical information, this announcement may contain forward-looking statements that reflect the Company's current expectation regarding future events. These forward-looking statements involve risk and uncertainties, which may cause, but are not limited to, expected future sales, changing market conditions, the establishment of corporate alliances, the impact of competitive products and pricing, new product development, uncertainties related to the regulatory approval process, and other risks detailed from time to time in the Company's ongoing quarterly and annual reporting.*