



ASX ANNOUNCEMENT

Issue of Non-Renounceable Rights Issue Securities

For Immediate Release:

29 May, 2017

Sydney, Australia – Simavita Limited (**Simavita** or the **Company**) (ASX: SVA) advises that following the closure of its partially underwritten 1 for 7 non-renounceable Rights Issue on Monday, 22 May 2017 it has allotted a total of 21,202,734 shares (represented by 21,202,734 CHESS Depository Interests).

The issue of the CDIs at an issue price of AUD\$0.04 per CDI raised \$848,109. These funds are in addition to the \$1.5 million recently raised by way of placement.

For further information, please check our website (www.simavita.com) or contact:

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About Simavita

Simavita (ASX: SVA) develops and markets advanced systems associated with smart, wearable and disposable sensors for the health care industry. Our first products focus on major unmet needs for the assessment and management of incontinence. The annual global economic burden is billions of dollars for incontinence diapers alone and is increasing rapidly.

Simavita operates in Australia, Europe and North America where there is a significant and growing demand for products that deliver real clinical and cost benefits to the health care industry.

With the support of our shareholders, customers and employees, Simavita is absolutely committed to the business at hand; creating a commercially successful and growing corporation. www.simavita.com