



ASX ANNOUNCEMENT

Simavita secures \$7.3m in funding

For Immediate Release:

June 29, 2016

Sydney, Australia – Simavita Limited (“**Simavita**” or the “**Company**”) (TSXV: SV, ASX: SVA) is pleased to announce that as a result of significant support from its shareholders it had raised \$7,353,000.

This funding is critical to the significant changes that the company is undertaking to reduce its cost structure, deliver new product and to significantly increase sales.

Mr Michael Spooner, Non-Executive Chairman said “We are very firmly focused on turning the operations of the Company around. This financing provides an opportunity for the Company to focus squarely on delivering results. Our plans are clear, to introduce a much simpler product as quickly as is possible. We are focused on making sure that our products are perceived as providing a real value add to the management of people with incontinence and to their carers.”

For further information, please check our website (www.simavita.com) or contact:

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