



ASX ANNOUNCEMENT

Rights Issue Offer - Notification of the Shortfall

For Immediate Release:

25 May, 2017

Sydney, Australia – Simavita Limited (**Simavita** or the **Company**) (ASX: SVA) advises that its partially underwritten 1 for 7 non-renounceable Rights Issue (“Entitlement Offer”) closed on Monday, 22 May 2017.

Results of the Offer

The Company is pleased to announce that it received applications under the Entitlement Offer for a total of 4,709,734 CHES Depositary Interests (“New CDIs”). Eligible holders took up a total of 2,395,224 New CDIs under their entitlements together with 2,314,510 additional CDIs granted to eligible holders under the shortfall offer. The total subscription amount received by the Company on accepted applications was \$188,389. These results are subject to any cheque dishonours.

Underwritten Shares

In accordance with the underwriting agreement dated 3 May 2017 the underwriter, Lodge Corporate Pty Ltd, will take up a total of 16,493,000 New CDIs at a total subscription price of \$659,720 (“Underwritten Securities”). The Underwritten Securities will be issued to the underwriter and sub-underwriters in accordance with the terms of the underwriting agreement.

Notification of Shortfall

Pursuant to ASX Listing Rule 7.40 and Appendix 7A, the Company hereby gives notice of a total shortfall of 14,682,921 New CDIs after completion of the rights issue and allocation of the Underwritten Securities (“Shortfall Securities”). The Board reserves the right to issue any of the Shortfall Securities at their discretion within 3 months after the Entitlement Offer closing date.

Offer Subscription details	No of new CDIs	Gross proceeds
Maximum possible subscriptions	35,885,655	\$1,435,426
Less: Rights Issue offer subscriptions	2,395,224	\$95,809
Less: Applications for additional CDIs	2,314,510	\$92,580
Less: Underwritten CDIs	16,493,000	\$659,720
Shortfall	14,682,921	\$587,317

Issue and Allotment of New CDIs

The Company will issue and allot all New CDIs applied for in accordance with the Entitlement Offer timetable included in the Rights Issue Offer document dated 11 May 2017 and will apply to ASX for quotation of New CDIs allotted. The total number of CDIs on issue in the Company following completion of the rights issue allotment will be 309,899,594.

The Directors would like to express their thanks for the support by the participants in the Entitlement Offer. The net proceeds received from the Entitlement Offer and the issue of the shortfall will be applied as described in Rights Issue Offer document.

For further information, please check our website (www.simavita.com) or contact:

Ms Peta Jurd

E: pjurd@simavita.com

T: +61 421 466 653

About Simavita

Simavita (ASX: SVA) develops and markets advanced systems associated with smart, wearable and disposable sensors for the health care industry. Our first products focus on major unmet needs for the assessment and management of incontinence. The annual global economic burden is billions of dollars for incontinence diapers alone and is increasing rapidly.

Simavita operates in Australia, Europe and North America where there is a significant and growing demand for products that deliver real clinical and cost benefits to the health care industry.

With the support of our shareholders, customers and employees, Simavita is absolutely committed to the business at hand; creating a commercially successful and growing corporation. www.simavita.com