



MARKET RELEASE

19 June 2014

Simavita Limited

TRADING HALT

The securities of Simavita Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 23 June 2014 or when the announcement is released to the market.

Security Code: SVA

Kobe Li

Senior Adviser, Listings Compliance (Melbourne)

19 June 2014

Ms. S. Papas
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty. Ltd.
Level 4, North Tower Rialto
525 Collins Street
Melbourne Vic. 3000

Dear Ms. Papas,

REQUEST FOR TRADING HALT

Simavita Limited (“Simavita” and the “Company”) hereby requests that the Company’s Chess Depository Interests (“CDIs”) (ASX: SVA) be placed into trading halt with immediate effect.

Pursuant to the Listing Rules, Simavita requests the trading halt in order to ensure consistency and compliance with and between the ASX and the TSX Venture Exchange Inc. (“TSX-V”) and to finalise amounts, subscribers and arrangements concerning a proposed Private Placement (“Placement”) to raise gross proceeds of up to AUD\$8.46 million by issuing a total of up to 18.8 million common shares (“Shares”) and CDIs in the Company at an expected issue price of AUD\$0.45 per Share and CDI. Final amounts to be subscribed for are not known at this time, however, the Placement is expected to consist of two tranches. Subject to any TSX-V and ASX approvals, the initial allocation (the “**First Tranche**”) is expected to close on or around 23 June 2014 with a maximum issue of up to 8.8 million Shares and CDIs, generating gross proceeds of up to AUD\$3.96 million. It is also proposed that there be a further allocation (the “**Second Tranche**”), subject to prior shareholder approval, of up to 10.0 million Shares and CDIs at the same issue price, potentially generating gross proceeds of up to a further AUD\$4.50 million. It is expected that the shareholder meeting will be held in mid-late July 2014.

In addition to the above Placement, Simavita will be conducting a second capital raise only in Australia and New Zealand via a CDI purchase plan (the “SPP”) to raise up to an additional amount of AUD\$1.08 million by issuing a total of up to 2.4 million Shares and CDIs in the Company at an expected issue price of AUD\$0.45 per Share and CDI. Under the SPP, each eligible holder of Simavita Shares and CDIs in Australia or New Zealand as of a record date of 18 June 2014 may acquire additional CDIs at an issue price of AUD\$0.45 per CDI up to a maximum of AUD\$15,000 per holding. The SPP offer is expected to open on 25 June 2014 and will remain open until 25 July 2014. The Company will reserve the right to scale back proportionally any oversubscriptions of CDIs in the SPP and to close the SPP offer early. Full details of the SPP, including offer and acceptance forms, will be sent to eligible holders in due course.

We anticipate that the trading halt will be required until no later than 10.00 am on Monday, 23 June 2014. An announcement will be made to the Market prior to that time which will clarify the above proposed capital raisings. The Company is not aware of any reason why the trading halt should not be granted.



Simavita
gracing life

Level 12, 56 Berry Street
North Sydney NSW 2060
Tel +61 2 8405 6300
Fax +61 2 8088 1301
www.simavita.com

Please contact us should you have any questions.

Yours sincerely,
SIMAVITA LIMITED

A handwritten signature in blue ink, appearing to be 'P. Lewis'.

PHILIPPA M. LEWIS
Chief Executive Officer