



ASX ANNOUNCEMENT

Cleansing Notice

For Immediate Release:

May 29, 2017

Sydney, Australia – Simavita Limited (ASX: SVA) (“Simavita” or the “Company”) refers to the ASX announcement today for the issue of 21,202,734 CHESS Depository Interests (**CDIs**) pursuant to its partially underwritten 1 for 7 non-renounceable Rights Issue.

The Company notifies the ASX under section 708A(5)(e) of the Corporations Act (the **Act**) that:

1. the Company issued the CDIs without disclosure to the investors under Part 6D.2 of the Act;
2. as at May 29, 2017, the Company has complied with section 601CK of the Act and section 674 of the Act; and
3. as at May 29, 2017, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the CDIs.

For further information, please view our website (www.simavita.com) or contact:

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About Simavita

Simavita (ASX: SVA) develops and markets advanced systems associated with smart, wearable and disposable sensors for the health care industry. Our first products focus on major unmet needs for the assessment and management of incontinence. The annual global economic burden is billions of dollars for incontinence diapers alone and is increasing rapidly.

Simavita operates in Australia, Europe and North America where there is a significant and growing demand for products that deliver real clinical and cost benefits to the health care industry.

With the support of our shareholders, customers and employees, Simavita is absolutely committed to the business at hand; creating a commercially successful and growing corporation. www.simavita.com

Forward-Looking Information

This document may contain “forward-looking information” within the meaning of Canadian securities laws (“forward-looking information”). This forward-looking information is given as of the date of this document.

Forward-looking information relates to future events or future performance and reflects Simavita management’s expectations or beliefs regarding future events. Assumptions upon which such forward-looking information is based include that Simavita will be able to successfully execute on its business plans, including licensing agreements, signing new customers, growth plans, cost reductions and entry into new markets. Many of these assumptions are based on factors and events that are not within the control of Simavita and there is no assurance they will prove to be correct.