

Simavita

ASX ANNOUNCEMENT

Simavita receives CE Mark Approval for Smartz™

For Immediate Release:

25 November 2019

Sydney, Australia – Simavita Limited (“**Simavita**” or the “**Company**”) (ASX: SVA), a leading developer of smart, wearable and disposable platform technologies for the USD64bn global diaper industry is pleased to announce that it has received CE Mark approval for Smartz™. Smartz™ now meets those standards which enable the technology to be sold throughout the European Economic Area.

“Achieving CE Mark enables Simavita to commercialise our disruptive technology for adults and infants across the European Economic Area as well as in other regions that recognise CE Mark” said Michael Spooner, Executive Chairman of Simavita. “Smarz™ delivers significant competitive advantage to major retailers, distributors and global diaper manufacturers. Importantly, Smartz™ addresses many of the issues faced in Australia and internationally in the care of the elderly including delivering on significant efficiency gains, whilst dramatically improving overall care standards.”

Smarz™ is designed for extensive use in both adult and infant markets. It is a low cost sensing technology incorporated into diapers at the time of manufacture and provides accurate, real-time data and information to parents and carers at home, in aged care or child care facilities. It is the culmination of 10 years’ research and development and is built around cloud based systems and App based alert technology, together with the latest in security and data management.

Smarz™ alerts include:

- Wetness
- Dehydration
- Movement including agitation and restlessness
- Falls
- Ambient temperature
- Pressure sore management for the elderly

Smarz™ is an intuitive, easy to use technology providing peace of mind to Mums, Dads and carers.

As previously disclosed, Simavita no longer manufactures product, nor do we buy or hold inventory. Rather, our business model is to license our technology and to deliver service to our customers. It is in this respect that the Company is in ongoing discussion with a number of major companies regarding our patented technology. These discussions are often complex, relate to major installations and may be of varying duration. The Company is committed to informing our shareholders and market should these discussions translate into signed agreements that are material to the Company and its operations.

For further information, please visit the Company's profile on SEDAR (www.sedar.com) or the Company's website (www.simavita.com) or contact the persons listed below.

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About Simavita

Simavita (ASX: SVA) is a MedTech Company focused on the development of smart, wearable and disposable platform technologies for the health care market.

Our key platform Smartz™ (formerly AlertPLUS™) is a highly disruptive technology focused on transforming a traditional "dumb" diaper into a smart device to help parents and carers of both infants and adults.

With the support of our CDI holders, customers and employees, Simavita is absolutely committed to the business at hand; creating a commercially successful and growing corporation. www.simavita.com

Forward-Looking Information

This document may contain "forward-looking information" within the meaning of Canadian securities laws ("forward-looking information"). This forward-looking information is given as of the date of this document.

Forward-looking information relates to future events or future performance and reflects Simavita management's expectations or beliefs regarding future events. Assumptions upon which such forward-looking information is based include that Simavita will be able to successfully execute on its business plans, including licensing agreements, signing new customers, growth plans, cost reductions and entry into new markets. Many of these assumptions are based on factors and events that are not within the control of Simavita and there is no assurance they will prove to be correct.

In certain cases, forward-looking information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "potential", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or information that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology. By its very nature forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Simavita to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to actual results of current business activities; changes in business plans and strategy as plans continue to be refined; other risks of the medical devices and technology industry; delays in obtaining governmental approvals or financing or in the completion of development activities; as well as those factors detailed from time to time in Simavita's interim and annual financial statements and management's discussion and analysis of those statements. Although Simavita has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Simavita provides no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information.