



ASX ANNOUNCEMENT

Simavita receives \$683,621 under R&D Tax Incentive Scheme

For Immediate Release:

November 14, 2019

Sydney, Australia – Simavita Limited (ASX: SVA) (“Simavita” or the “Company”) is pleased to confirm the receipt of \$683,621 under the Australian Government’s Research and Development Tax Incentive Scheme.

The claim covers the year ended 30 June 2019. The net cash inflow to the Company after repayment of the Receivable Finance Facility and payment of fees is \$379,663.

The R&D Tax Incentive is an Australian Government program developed to assist businesses recover some of the costs of undertaking research and development. Under this program companies receive cash refunds for 43.5% of eligible expenditure on research and development.

The receipt of these funds confirms Simavita’s significant and ongoing commitment to research and development into our smart, wearable and disposable platform technologies for the health care market. These products are sold to national and international markets.

For further information, please check our website (www.simavita.com) or contact:

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About Simavita

Simavita (ASX: SVA) is a MedTech Company focused on the development of smart, wearable and disposable platform technologies for the health care market.

The Company produces a portfolio of sensors and systems that meet a clear demand for cost effective, better and timely information to address all segments of the international infant diaper and adult diaper industry.

The opportunity represents a clear unmet market need to provide low cost product to a rapidly growing US\$54bn diaper market for infants and a US\$11bn market for adult incontinence pads.

Simavita operates in Australia, Europe and North America where there is a significant and growing demand for products that deliver real clinical and cost benefits to the health care industry.

With the support of our shareholders, customers and employees, Simavita is absolutely committed to the business at hand; creating a commercially successful and growing corporation. www.simavita.com