

## ASX ANNOUNCEMENT UPDATE

### SIMAVITA SIGNS FIRST MAJOR MARKETING AGREEMENT FOR TARGETED SALES IN NORTH AMERICA AND EUROPE

For Immediate Release:

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**Sydney, Australia** – Sydney, Australia – Simavita Limited (ASX: SVA) today announced that it had entered into its first major marketing agreement to target the sale of adult and infant products incorporating Simavita's AlertPLUS™ platform technology. The following additional information is provided in relation to the agreement.

The marketing agreement is with Drylock Technologies NV, a European based global diaper manufacturer. The agreement is for a 12 month period, subject to customary early termination rights. During this period of time the parties will use their best endeavours to seek out and identify tender opportunities with large mass market customers and to work exclusively with one another only in relation to agreed tender opportunities.

Simavita Chairman, Mr Michael Spooner said: "This marketing agreement is important to the Company as it is an outstanding validation of our PIVOT strategy and an excellent commercial start to the tremendous opportunity that we believe has now been established."

There are no material conditions to be satisfied prior to the commencement of the marketing agreement and no sales contracts have been entered into at this stage.

Simavita wishes to make clear that it has not, nor will it pay fees to diaper manufacturers or any other party in relation to this agreement.

For further information, please check our website ([www.simavita.com](http://www.simavita.com)) or contact:

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#### **About Simavita**

Simavita (ASX: SVA) develops and markets advanced systems associated with smart, wearable and disposable sensors for the global diaper manufacturing industry and also for the aged and disabled care markets. This industry currently generates approximately USD 64bn in annual revenues.

Simavita offers an extremely low cost sensor platform technology for everyday use in all adult and infant diapers. AlertPLUS™ is incorporated into the diaper manufacturing process and connects to your smart device via an App. The platform is ready for partnering with major international diaper manufacturers.

Simavita's technology portfolio also includes AssessPLUS™, an easy to use tablet based product for the assessment of incontinence which delivers a personalised, evidence base incontinence care plan.

With the support of our shareholders, customers and employees, Simavita is absolutely committed to the business at hand; creating a commercially successful and growing corporation. [www.simavita.com](http://www.simavita.com)